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**SUMMARY OF MINUTES OF SPECIAL MEETING  
ARVADA URBAN RENEWAL AUTHORITY BOARD OF COMMISSIONERS  
WEDNESDAY, April 08, 2020  
5601 OLDE WADSWORTH BLVD., SUITE 210, ARVADA, CO 80002**

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**REGULAR MEETING**

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1. **Call to Order** – Chair Fred Jacobsen called the meeting to order at 12:00 p.m.

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2. **Moment of Reflection**

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3. **Roll Call of Commissioners:** Chair Fred Jacobsen, Vice Chair Alan Parker, Treasurer Sue Dolan, Commissioners Tony Cline, Moni Piz Wilson, Tim Steinhaus, Marc Williams

AURA staff present: Maureen Phair, Executive Director; Corey Hoffmann, Legal Counsel; Carrie Briscoe, Project Manager, Peggy Salazar, Administrative Specialist

Also present: Ryan Stachelski, Community Development Director, and Bryan Archer, Finance Director, City of Arvada.

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4. **Public Comment – Three Minute Limit**

None

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5. **Study Session**

None

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6. **Old Business**

None

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7. **New Business**

None

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8. **Executive Session**

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A. Instructions to Negotiators, Pursuant to CRS 24-6-402(4)(e) related to a potential City of Arvada Loan

Corey Hoffmann, Legal Counsel, stated the need for an Executive Session for the purpose of Instructions to Negotiators, Pursuant to CRS 24-6-402(4)(e) related to a potential City of Arvada Loan

Commissioner Williams moved to convene into Executive Session for the purpose of Instructions to Negotiators, Pursuant to CRS 24-6-402(4)(e) related to a potential City of Arvada Loan

The following votes were cast on the Motion:

Voting yes: Jacobsen, Parker, Cline, Dolan, Piz Wilson, Steinhaus, Williams

**The Motion was approved.**

The AURA Board convened into Executive Session at 12:10 p.m. and reconvened into the Special Meeting at 12:41 p.m.

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**Special Meeting**

After thorough review and discussion Commissioner Williams moved that the Arvada Urban Renewal Authority Board of Commissioners authorize Maureen Phair, Executive Director to enter into an agreement as of April 14, 2020 with the City of Arvada for a \$1 million loan at 0% rate for the purpose of assisting with the funding for the economic recovery efforts initiated by the City of Arvada.

The following votes were cast on the Motion:

Voting yes: Dolan, Cline, Jacobsen, Parker, Piz Wilson, Steinhaus, Williams

**The Motion was approved.**

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**9. Adjournment**

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The meeting was adjourned by Chair Jacobsen at 12:43 p.m.

  
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Fred Jacobsen, Chair

ATTEST:

  
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Maureen Phair, Executive Director

  
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Carrie Briscoe, Recording Secretary

