

RESOLUTION AR-18-01

A RESOLUTION FOR A FINAL AMENDMENT AND APPROPRIATION TO THE  
ARVADA URBAN RENEWAL AUTHORITY  
BUDGET FOR FISCAL YEAR 2017

WHEREAS, the Arvada Urban Renewal Authority (AURA) previously approved and appropriated its budget for fiscal year 2017 on November 2, 2016 by passage of Resolutions AR-16-04 and AR-16-05, respectively, based upon projections of expected expenditures and revenues as of that date; and

WHEREAS, anticipated expenditure and revenue projections will exceed AURA's 2017 budget that was approved on November 2, 2016; and

WHEREAS, AURA wishes to amend its budget to restate the anticipated expenditures and revenues for fiscal year 2017.

NOW THEREFORE BE IT RESOLVED BY THE ARVADA URBAN RENEWAL AUTHORITY, ARVADA, COLORADO, THAT:

Section 1. Resolution AR-16-04, a resolution approving the 2017 AURA budget, and Resolution AR-16-05, a resolution appropriating the 2017 AURA budget as adopted November 2, 2016, is hereby amended as follows:

- A. The Northwest Arvada Budget is amended and appropriated to \$5,350,000, increased from \$5,070,000.
- B. The Jefferson Center Budget is amended and appropriated to \$8,339,000, increased from \$8,059,000.
- C. The Olde Town Arvada Budget is amended and appropriated to \$372,000, increased from \$165,000.
- D. The Ralston Fields Budget is amended and appropriated to \$5,810,508, increased from \$1,240,000.
- E. The Village Commons Budget is amended and appropriated to \$216,392, increased from \$167,000.

Section 2. Any provisions of Resolutions AR-16-04 and AR-16-05 that may be inconsistent with this Resolution AR-18-01, is hereby amended to conform to the extent necessary with the provisions hereof.

Section 3. This Resolution shall be effective upon its passage by the AURA Board of Commissioners.

INTRODUCED AND ADOPTED this 7th day of February, 2018.

ATTEST:

  
Maureen Phair, Executive Director

  
Fred Jacobsen, Chair

APPROVED AS TO FORM:

 2-7-18  
Legal Counsel Date

