

RESOLUTION AR-19-01

A RESOLUTION FOR A FINAL AMENDMENT AND APPROPRIATION TO THE  
ARVADA URBAN RENEWAL AUTHORITY  
BUDGET FOR FISCAL YEAR 2018

WHEREAS, the Arvada Urban Renewal Authority (AURA) previously approved and appropriated its budget for fiscal year 2018 on November 1, 2017, by passage of Resolutions AR-17-02 and AR-17-03, respectively, based upon projections of expected expenditures and revenues as of that date;

WHEREAS, expenditures and revenues will exceed AURA's 2018 approved budget;

WHEREAS, notice of AURA's consideration of the amended 2018 budget at this meeting was timely published pursuant to the requirements of State law;

WHEREAS, AURA held a properly noticed public hearing on February 6, 2019, at which time the public was invited to attend, give comment on or object to the proposed amended budget; and

WHEREAS, AURA wishes to amend its budget to reflect actual expenditures and revenues for fiscal year 2018.

NOW THEREFORE BE IT RESOLVED BY THE ARVADA URBAN RENEWAL AUTHORITY, ARVADA, COLORADO, THAT:

Section 1. Resolution AR-17-02, a resolution approving the 2018 AURA budget, and Resolution AR-17-03, a resolution appropriating the 2018 AURA budget, are hereby amended as follows:

- A. The Northwest Arvada Budget is amended and appropriated to \$8,467,000, increased from \$5,100,000.
- B. The Jefferson Center Budget is amended and appropriated to \$10,399,000, increased from \$6,600,000.
- C. The Olde Town Arvada Budget is amended and appropriated to \$541,000, increased from \$197,000.
- D. The Ralston Fields Budget is amended and appropriated to \$3,523,000, increased from \$2,791,500.
- E. The Village Commons Budget is amended and appropriated to \$465,000, increased from \$399,000.

Section 2. Any provision of Resolutions AR-17-02 or AR-17-03 that may be inconsistent with this Resolution AR-19-01, is hereby amended to conform to the extent necessary with the provisions hereof.

Section 3. This Resolution shall be effective upon its passage by the AURA Board of Commissioners.

INTRODUCED AND ADOPTED this 6th day of February, 2019.

ATTEST:

  
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Maureen Pharr, Executive Director

  
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Fred Jacobsen, Chair

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Legal Counsel                      Date