

PUBLIC NOTICE OF WORKSHOP AND REGULAR MEETING

The Arvada Urban Renewal Authority (AURA) Board of Commissioners will hold a workshop at **5:00 p.m.** on Wednesday, **November 6, 2019** at 5601 Olde Wadsworth Boulevard, Ste. 210, Arvada, Colorado 80002, with the regular board meeting to commence at **5:30 p.m.** or as soon thereafter the workshop is completed.

Agenda information is attached.

Carrie Briscoe

Carrie Briscoe
AURA Coordinator/Recording Secretary

POSTED: October 31, 2019



ARVADA URBAN RENEWAL AUTHORITY AURA BOARD WORKSHOP 5601 Olde Wadsworth Boulevard, Ste. 210, Arvada, Colorado 5:00 p.m., Wednesday, November 6, 2019

WORKSHOP AGENDA

WORKSHOP - 5:00 P.M.

- 1. Call to Order
- 2. Discussion
- 3. Adjournment



REGULAR MEETING OF THE AURA BOARD OF COMMISSIONERS 5601 Olde Wadsworth Boulevard, Ste. 210, Arvada, Colorado 5:30 p.m., Wednesday, November 6, 2019

AGENDA

REGULAR MEETING - 5:30 P.M.

- 1. Call to Order
- 2. Moment of Reflection and Pledge of Allegiance
- 3. Roll Call of Members
- 4. Approval of the Summary of Minutes
- 5. Public Comment of Issues not scheduled for Public Hearing Three Minute Limit
- 6. Public Hearing
 - A. Resolution AR-18-08 A Resolution Approving the Arvada Urban Renewal Authority Budget for Fiscal Year 2020
 - B. Resolution AR-18-09 A Resolution Appropriating the Arvada Urban Renewal Authority Budget for Fiscal Year 2020
- 7. Study Session None
- 8. Old Business None
- 9. New Business None
- 10. Development Update
- 11. Public Comment Five Minute Limit
- 12. Comments from Commissioners
- 13. Committee Reports
- 14. Staff Reports
- 15. Executive Session
 A. Instructions to Negotiators, Pursuant to CRS 24-6-402(4)(e) Relating to Potential Projects
- 16. Adjournment

SUMMARY OF MINUTES OF REGULAR MEETING ARVADA URBAN RENEWAL AUTHORITY BOARD OF COMMISSIONERS WEDNESDAY, October 2, 2019

5601 OLDE WADSWORTH BLVD., SUITE 210, ARVADA, CO 80002

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REGULAR MEETING

1. Call to Order – Chair Fred Jacobsen called the meeting to order at 5:30 p.m.

Moment of Reflection and Pledge of Allegiance

2. Roll Call of Commissioners: Chair Fred Jacobsen, Vice Chair Alan Parker, Treasurer Sue Dolan, Commissioners Tony Cline, Moni Piz Wilson, Tim Steinhaus, Marc Williams

AURA staff present: Maureen Phair, Executive Director; Corey Hoffmann, Legal Counsel; Carrie Briscoe, Project Manager; Peggy Salazar, Administrative Specialist

Also present: Mark Deven, City Manager; Lori Gillis, Deputy City Manager; Bryan Archer, Director of Finance; Don Wick, Director of Public Works; Sarah Washburn, Senior Landscape Architect; Adam Lind, Transportation Planner; Lance Henkel, Senior Landscape Architect; Trang Tran, Civil Engineer; Chris Proper, Senior Civil Engineer; Bill Mosher, Senior Managing Director, Trammel Crow Company and one guest.

4. Approval of Minutes

The Summary of Minutes of the AURA Board meeting on September 4, 2019 stand approved.

5. Public Comment on Issues Not Scheduled for Public Hearing – Three Minute Limit

None

6. Public Hearing

None

7. Study Session

- A. Ralston Road Corridor Improvements City of Arvada staff Trang Tran, Civil Engineer and Lance Henkel, Senior Landscape provided a presentation to request AURA to assist with a funding gap for various City projects.
- B. Olde Town Station Trammell Crow Phase 2 Development Bill Mosher, Senior Managing Director, Trammell Crow Company, provided an update on Phase 2 Development for Olde Town Station Project located at Vance Street and Wadsworth Bypass.
- C. 10-year AURA Financial Forecast was moved to review in Executive Session. Maureen Phair provided handouts for AURA Financial Commitments. In addition, Ms. Phair provided Property Tax and Sales Tax reports for review.

8. Old Business

None

9. New Business

A. AR-19-07: A Resolution to Join as a Participant with other Local Governments Pursuant to

SUMMARY OF MINUTES OF REGULAR MEETING ARVADA URBAN RENEWAL AUTHORITY BOARD OF COMMISSIONERS WEDNESDAY, October 2, 2019 5601 OLDE WADSWORTH BLVD., SUITE 210, ARVADA, CO 80002

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Title 24, Article 75, Part 7 of the Colorado Revised Statutes, that Certain Indenture of Trust Entitled the Colorado Statewide Investment Pool.

Maureen Phair asked the Board to approve the Resolution to join as a participant in the Colorado Statewide Investment Pool (CSIP). A cash deposit (CD) previously held by Commerce Bank matured in September 12, 2019 with an ending balance of \$1,044,157.23. Ms. Phair stated that the AURA staff requested CD quotes from Commerce and Vectra banks in which AURA currently has funds. All rate quotes were shared with the AURA Finance Committee and it was determined that the CSIP rates were the most competitive therefore, the Finance Committee recommended these funds to be transferred to a CSIP CD.

Commissioner Williams moved to adopt AR-19-07: A Resolution to join as a Participant with other Local Governments Pursuant to Title 24, Article 75, Part 7 of the Colorado Revised Statutes, that Certain Indenture of Trust Entitled the Colorado Statewide Investment Pool.

The following votes were cast on the Motion Voting yes: Cline, Dolan, Jacobsen, Parker, Piz Wilson, Steinhaus, Williams **The Motion was approved**

B. Proposed 2020 Budget – Bryan Archer, Director of Finance, City of Arvada provided a brief overview of the budget.

Vice Chair Parker provided an update on the Finance Committee. Lisa Yagi, Assistant Finance Director, City of Arvada, reviewed all line items of the 2020 Budget and adjusted it accordingly. It was noted that the professional services expenses were adjusted significantly due to primarily allocating expenses within the individual funds. Otherwise, no other significant changes were noted.

The AURA Board instructed Maureen Phair to present the budget to the City Council at the October 21, 2019 meeting. Then at the November 6, 2019 AURA public meeting the 2020 Budget will be adopted.

10. Development Update

Maureen Phair, Executive Director, provided the following development updates:

Ralston Creek Village – On October 22, the Berkeley Townhomes project will be presented to the City Council.

Neighborhood Community Meeting for Affordable Housing - The October 22 Neighborhood Community Meeting for Affordable Housing changed to November 20, 2019 due to the Micro-Housing Project presenting its sketch plan to the Planning Commission the same day. The Neighborhood Community Meeting for Affordable Housing will be held at the Vineyard Community Church.

City Stores and Walmart Outparcel – Due to the Jefferson County Housing Authority (JCHA) wanting to land bank the parcel the AURA staff is leaning towards a private sector developer to pursue the potential project site.

Micro-Housing – will provide sketch plan to the Planning Commission on October 22, 2019.

SUMMARY OF MINUTES OF REGULAR MEETING ARVADA URBAN RENEWAL AUTHORITY BOARD OF COMMISSIONERS WEDNESDAY, October 2, 2019

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11. Public Comment – Five Minute Limit

None

12. Comments from Commissioners

Commissioner Williams stated that he attended the Arvada Chamber Luncheon Meeting on Affordable Housing. Affordable Housing was well received.

13. Committee Reports

None

14. Staff Reports

Maureen Phair provided the following development updates:

Ms. Phair reviewed the Flash and Communications Report.

Ms. Phair stated that she was interviewed by a senior reporter of a national media relations firm about "How Commuter Light-rail can Change a Community". The media relations firm included the Arvada G-Line as part of its case-study and will be included in a future article.

AURA Board and staff attended the ULI Fall Conference on September 18-21 in Washington, D.C. and came back with some exciting ideas. Commissioner Cline expanded on a key project regarding partnership with churches and the City on Affordable/Workforce Housing.

Corey Hoffmann, Legal Counsel, briefed on the 9-Acre TOD site and stated that oral arguments were due today.

15. Executive Session

Corey Hoffmann, Legal Counsel, stated the need for an Executive Session to review Instructions to Negotiators, Pursuant to CRS 24-6-402(4) (e) regarding the 10-year AURA Financial Forecast.

Chair Jacobsen moved to go into Executive Session for the reasons stated by Legal Counsel.

The following votes were cast on the Motion Voting yes: Cline, Dolan, Jacobsen, Parker, Piz Wilson, Steinhaus, Williams **The Motion was approved.**

The AURA Board convened into Executive Session at 7:13 p.m. and reconvened the Regular Meeting at 8:09 p.m.

SUMMARY OF MINUTES OF REGULAR MEETING ARVADA URBAN RENEWAL AUTHORITY BOARD OF COMMISSIONERS WEDNESDAY, October 2, 2019

5601 OLDE WADSWORTH BLVD., SUITE 210, ARVADA, CO 80002

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| 16. | Adjournment | | |
|-------|--|----------------------|--|
| | The meeting was adjourned by Chair Jac | obsen at 8:09 p.m. | |
| ATTE | EST: | Fred Jacobsen, Chair | |
| Maur | reen Phair, Executive Director | | |
| Carri | ie Briscoe, Recording Secretary | | |

RESOLUTION AR-19-08

A RESOLUTION APPROVING THE ARVADA URBAN RENEWAL AUTHORITY BUDGET FOR FISCAL YEAR 2020

WHEREAS, the Arvada Urban Renewal Authority (AURA) has set development goals for 2020 for the urban renewal area and certain expenditures are required to attain these goals; and

WHEREAS, a budget is required by law to set forth AURA's projected income and expenditures for 2020 and a budget has been prepared for AURA for the fiscal year 2020; and,

WHEREAS, notice of AURA's consideration of its 2020 budget at this meeting was timely published pursuant to the requirements of State law; and

WHEREAS, the total 2020 Budget of \$28,066,060 provides for a General Fund Budget of \$574,060; a Ralston Fields Budget of \$3,890,000; a Jefferson Center Budget of \$11,602,000; a Northwest Arvada Budget of \$10,425,000; an Olde Town Arvada Budget of \$890,000; and, a Village Commons Budget of \$685,000; and

WHEREAS, at its meeting on October 21, 2019, the Arvada City Council gave initial approval to the proposed AURA budget, in content, for fiscal year 2020 by Resolution R19-094, a copy of which is attached hereto and incorporated herein by this reference, and marked as Exhibit A; and

WHEREAS, AURA held a properly noticed public hearing on November 6, 2019, at which time the public was invited to attend, give comment on or object to the proposed budget;

WHEREAS, AURA and the City of Arvada have established accounting and auditing systems to account for these funds.

NOW THEREFORE BE IT RESOLVED BY THE ARVADA URBAN RENEWAL AUTHORITY, ARVADA, COLORADO, THAT:

<u>Section 1</u>. The AURA budget for fiscal year 2020, attached hereto as Exhibit B, is hereby approved.

INTRODUCED AND ADOPTED this 6th day of November, 2019.

| ATTEST: | Fred Jacobsen, Chairman |
|-----------------------------------|-------------------------|
| Maureen Phair, Executive Director | |
| APPROVED AS TO FORM: | |
| Legal Counsel Date | |

RESOLUTION AR-19-09

A RESOLUTION APPROPRIATING THE ARVADA URBAN RENEWAL AUTHORITY BUDGET FOR FISCAL YEAR 2020

WHEREAS, the Arvada Urban Renewal Authority (AURA) approved its proposed budget for fiscal year 2020 by adopting AURA Resolution AR-19-08; and

WHEREAS, at its public meeting on October 21, 2019, the Arvada City Council approved AURA's budget, in content, for fiscal year 2020 by Resolution R19-094.

| AURA's bud | lget, 1 | n cor | ntent, for fiscal year 202 | 20 by I | Resolution R19-094. |
|-------------|---------|-------|---------------------------------------|----------|---|
| | | | BE IT RESOLVED BY DA, COLORADO, TH | | ARVADA URBAN RENEWAL |
| Section 1. | AU | RA h | ereby makes the follow | ving ap | opropriation for its 2020 budget: |
| | A. | Tota | al appropriation (all fun | ıds): | \$ 28,066,060 |
| | B. | | | | n subparagraph A. above, includes, but is no the following amounts: |
| | | 1) | General Fund | \$ | 574,060 |
| | | 2) | Ralston Fields | \$ | 3,890,000 |
| | | 3) | | \$ | 11,602,000 |
| | | 4) | Northwest Arvada | | 10,425,000 |
| | | 5) | Olde Town Arvada | \$ \$ | 890,000 |
| | | 6) | Village Commons | \$ | 685,000 |
| INTRODUC | CED A | AND | ADOPTED this 6th dag | y of No | ovember, 2019. |
| ATTEST: | | | | | Fred Jacobsen, Chairman |
| Maureen Pha | air, E | xecut | ive Director | | |
| APPROVED |) AS | TO F | ORM: | | |
| Legal Couns | sel | | Date | | |

Exhibit A

RESOLUTION NO. R19-094

A RESOLUTION APPROVING, IN CONTENT, THE ARVADA URBAN RENEWAL AUTHORITY (AURA) BUDGET FOR FISCAL YEAR 2020

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ARVADA, COLORADO:

<u>Section 1.</u> The Arvada Urban Renewal Authority budget for fiscal year 2020, which by reference is incorporated herein, is hereby approved.

Section 2. This resolution shall be effective upon its approval by the City Council.

APPROVED AND ADOPTED this 21st day of October, 2019.

| Mare Williams | |
|----------------------|--|
| Marc Williams, Mayor | |

ATTEST:

Kristen R. Rush, City Clerk

City Clerk

SEAL SEAL

APPROVED AS TO FORM:

Rochel Morris

Rachel A. Morris, City Attorney

Exhibit B

| | RAL FUND | | | | |
|----------------|---|----------------|------------------|----------------------------|----------|
| oposed 202 | , , | | | | |
| | DESCRIPTION | 2018 ACTUAL | 2019 BUDGET | 2020 PROPOSED BUDGET | 19070194 |
| 46102 | Interest - Investments | \$ 26,126 | \$ 40,000 | \$ 40,000 | |
| 47184 | Transfer to AURA from JC (Power Plant) | 450,683 | 145,000 | 155,000 | |
| 47185 | Transfer to AURA from Ralston Fields | 1,221,107 | 1,500,000 | 1,385,000 | |
| 47187 | Transfer to AURA from Northwest (Candelas) | - | 372,000 | 413,000 | |
| 47188 | Transfer to AURA from Olde Town Station | 337,883 | 204,000 | 305,000 | |
| 47189 | Transfer to AURA from Village Commons | 184,564 | 142,655 | 406,655 | |
| | Recovered Costs | 2,452 | | - | |
| | TOTAL REVENUE | 2,222,815 | 2,403,655 | 2,704,655 | |
| 51101 | Salaries and Wages | 346,213 | 274 727 | 276,850 | |
| 51101 | Overfime | J40,Z13 | 271,737 2,000 | 2,000 | |
| 51102 | Group Insurance | 46,152 | 42,822 | 44,244 | |
| 51105 | Retirement | 34,599 | 30,762 | 30,957 | |
| 51106 | Medicare | 4,932 | 3,883 | 4,101 | |
| 51107 | Temporary Wages | - | 500 | 500 | |
| 51108 | Workers Compensation Insurance | 101 | 101 | 1,264 | |
| 51112 | Car Allowance | 8,004 | 6,000 | 6,000 | |
| 51131 | Dental | 2,580 | 2,420 | 2,468 | |
| | | 974 | | | |
| 51132 | Long-Term Disability | | 1,093 | 1,198 1,183 | |
| 51133 | Life Insurance | 1,278 | 928 | | |
| 53001 | Services and Charges | 5,918 | 1,000 | 1,000 | |
| 53002 | Training and Meetings | 28,626 | 30,000 | 30,000 | |
| 53004 53011 | Printing and Binding Memberships, Dues, Subscriptions, Donations, Advertising, Promotions | 8,744 | 2,000 | 20,000 | |
| 53016 | Risk Management Services | 1,137 | 726 | 775 | |
| 53017 | Mileage Reimbursement | - | 500 | 500 | |
| 53018 | Property Insurance | 3,136 | 334 | 167 | |
| 53019 | General Liability - Insurance | 919 | 1,531 | 1,683 | |
| 53091 | Natural Gas | 2,376 | - 1,001 | - | |
| 53094 | Phone | 1,691 | - | - | |
| 53095 | Cell Phone/PDA | 807 | | - | |
| 54001 | Supplies and Expenses | 1,648 | 5,000 | 5,000 | |
| 54003 | Postage | 65 | 750 | 750 | |
| 54006 | Computer Hardware/Software | 2,562 | | - | |
| 54008 | Computer Replacement | 5,018 | 2,608 | 2,660 | |
| 54009 | Computer Maintenance | 5,624 | 3,146 | 3,720 | |
| 54013 | Small Equipment | 2,013 | 2,040 | 2,040 | |
| 55001 | Professional Services | 143,389 | 350,000 | 60,000 | |
| 55004 | Leases | 58,273 | 70,000 | 72,000 | |
| 58106 | Repair and Maintenance - Equipment | - | 1,000 | 1,000 | |
| | TOTAL EXPENSES | 717,404 | 852,881 | 574,060 | |
| | NET INCOME/(LOSS) | 1,505,411 | 1,550,774 | 2,130,595 | |
| 4 | | 7,608,289 | 9,113,700 | 10,664,474 | |
| | Fund Balance Beginning | | | | |

| posed 202 | 0 Budget | | | | |
|--|---|--|--|---|---------------|
| nd 84 - Divi | · | | | | |
| OBJECT | DESCRIPTION | 2018 ACTUAL | 2019 PROPOSED BUDGET | 2020 PROPOSED BUDGET | |
| 41102 | Property Tax Increment | \$ 2,058,088 | \$ 1,750,000 | \$ 1,750,000 | |
| 46102 | Interest - Investments | | - | - | ALCOHOL SEPT. |
| 47187 | Transfer from Northwest (Candelas) | 8,339,250 | 8,718,000 | 9,852,000 | |
| | TOTAL REVENUE | 10,397,338 | 10,468,000 | 11,602,000 | |
| 53014 | Contract Services | - | 1,200 | 1,200 | |
| 55001 | Professional Services | 39,775 | 40,000 | 40,000 | |
| 55003 | Contract Incentives | 9,906,880 | 10,281,800 | 11,405,800 | |
| 59180 | Transfer to AURA | 450,683 | 145,000 | 155,000 | |
| | TOTAL EXPENSES | 10,397,338 | 10,468,000 | 11,602,000 | |
| | NET INCOME/(LOSS) | - | - | - | |
| | Fund Balance Beginning | - | - | - | |
| | | | | | |
| RTHWEST | Fund Balance Ending ARVADA - (CANDELAS) | \$ - | \$ - | \$ - | |
| 20 Budget nd 87 - Divi | ARVADA - (CANDELAS) son 1208 | 2018 | 2019 PROPOSED | 2020 PROPOSED | |
| 20 Budget nd 87 - Divi OBJECT | ARVADA - (CANDELAS) son 1208 DESCRIPTION | 2018 ACTUAL | 2019 PROPOSED BUDGET | 2020 PROPOSED BUDGET | ana Chini a |
| 20 Budget nd 87 - Divi | ARVADA - (CANDELAS) son 1208 | 2018 | 2019 PROPOSED | 2020 PROPOSED | |
| 20 Budget nd 87 - Divi OBJECT 41102 | ARVADA - (CANDELAS) son 1208 DESCRIPTION Property Tax Increment | 2018 ACTUAL | 2019 PROPOSED BUDGET | 2020 PROPOSED BUDGET | |
| 20 Budget nd 87 - Divi OBJECT 41102 | ARVADA - (CANDELAS) son 1208 DESCRIPTION Property Tax Increment Interest - Investments | 2018 ACTUAL \$ 8,466,244 | 2019 PROPOSED BUDGET \$ 9,200,000 | 2020 PROPOSED BUDGET \$ 10,425,000 | |
| OBJECT 41102 46102 55001 | ARVADA - (CANDELAS) son 1208 DESCRIPTION Property Tax Increment Interest - Investments TOTAL REVENUE Professional Services Transfer to AURA | 2018 ACTUAL \$ 8,466,244 - - 8,466,244 126,994 | 2019 PROPOSED BUDGET \$ 9,200,000 - 9,200,000 110,000 372,000 | 2020 PROPOSED BUDGET \$ 10,425,000 - 10,425,000 160,000 413,000 | |
| OBJECT 41102 46102 55001 | ARVADA - (CANDELAS) son 1208 DESCRIPTION Property Tax Increment Interest - Investments TOTAL REVENUE Professional Services | 2018 ACTUAL \$ 8,466,244 | 2019 PROPOSED BUDGET \$ 9,200,000 - 9,200,000 | 2020 PROPOSED BUDGET \$ 10,425,000 - 10,425,000 | |
| OBJECT 41102 46102 55001 | ARVADA - (CANDELAS) son 1208 DESCRIPTION Property Tax Increment Interest - Investments TOTAL REVENUE Professional Services Transfer to AURA | 2018 ACTUAL \$ 8,466,244 - - 8,466,244 126,994 | 2019 PROPOSED BUDGET \$ 9,200,000 - 9,200,000 110,000 372,000 | 2020 PROPOSED BUDGET \$ 10,425,000 - 10,425,000 160,000 413,000 | |
| OBJECT 41102 46102 55001 | ARVADA - (CANDELAS) son 1208 DESCRIPTION Property Tax Increment Interest - Investments TOTAL REVENUE Professional Services Transfer to AURA Transfer to JCMD | 2018 ACTUAL \$ 8,466,244 - - 8,466,244 126,994 | 2019 PROPOSED BUDGET \$ 9,200,000 | 2020 PROPOSED BUDGET \$ 10,425,000 - 10,425,000 160,000 413,000 9,852,000 | |
| OBJECT 41102 46102 55001 | ARVADA - (CANDELAS) son 1208 DESCRIPTION Property Tax Increment Interest - Investments TOTAL REVENUE Professional Services Transfer to AURA Transfer to JCMD TOTAL EXPENSES | 2018 ACTUAL \$ 8,466,244 - - 8,466,244 126,994 | 2019 PROPOSED BUDGET \$ 9,200,000 | 2020 PROPOSED BUDGET \$ 10,425,000 | |

| LLAGE COM | | | | | |
|----------------|------------------------|----------------|----------------|----------------------------|-----------------------|
| oposed 2020 | | | | | |
| ınd 89 - Divis | on 1210 | | | | |
| OBJECT | DESCRIPTION | 2018 ACTUAL | 2019 BUDGET | 2020 PROPOSED BUDGET | |
| 41102 | Property Tax Increment | \$ 166,894 | \$ 166,000 | \$ 385,000 | |
| 41302 | Sales Tax | 188,517 | 150,000 | 200,000 | Na receive |
| 41602 | Lodging Tax | 108,484 | 99,000 | 100,000 | |
| 46102 | Interest - Investments | - | - | - | CAST COLUMN AS |
| | TOTAL REVENUE | 463,895 | 415,000 | 685,000 | |
| 55001 | Professional Services | 2,597 | 5,000 | 10,000 | |
| 55003 | Contract Incentives | 108,484 | 99,000 | 100,000 | and the second second |
| 56001 | Principal | 138,741 | 140,822 | 142,934 | |
| 56002 | Interest | 29,509 | 27,523 | 25,411 | |
| 59180 | Transfer to AURA | 184,564 | 142,655 | 406,655 | |
| | TOTAL EXPENSES | 463,895 | 415,000 | 685,000 | |
| | NET INCOME/(LOSS) | - | - | - | |
| | Fund Balance Beginning | - | - | - | |
| | Fund Balance Ending | \$ - | \$ - | \$ - | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| | ELDS Ph. Budget | | | | |
|---|--|---|---|--|--|
| • | 20 Budget | | | | |
| OBJECT | | 2018 ACTUAL | 2019 BUDGET | 2020 PROPOSED BUDGET | -121-4 |
| 41102 | Property Tax Increment | \$ 1,249,592 | \$ 1,200,000 | \$ 1,500,000 | |
| 42202 | Public Improvement Fee | 2,233,721 | 2,050,000 | 2,050,000 | A CONTROL OF THE PARTY OF THE PARTY. |
| 46102 | Interest - Investments | 31,620 | 40,000 | 40,000 | |
| 46503 | Recovered Costs | - | 300,000 | 300,000 | |
| | TOTAL REVENUE | 3,514,933 | 3,590,000 | 3,890,000 | |
| 53091-95 | Utilities | 21,324 | 20,000 | 20,000 | |
| 53014 | Contract Services | _ | - | 200,000 | |
| 55001 | Professional Services | 18,744 | 25,000 | 30,000 | |
| | | | | | |
| 55003 | Contract Incentives | 1,765,993 | 1,640,000 | 1,640,000 | |
| 56001 | Principal | - | 250,000 | 457,110 | transfer of the second |
| 56002 | Interest | 237,500 | 150,000 | 142,890 | Control of the contro |
| 58103 | Repair and Maintenance -Land | 3,124 | 5,000 | 15,000 | |
| 58202 | Capital Improvement (CIP) | 247,142 | - | - | |
| 58180 | Transfer to AURA | 1,221,106 | 1,500,000 | 1,385,000 | |
| | TOTAL EXPENSES | 3,514,933 | 3,590,000 | 3,890,000 | |
| | NET INCOME/(LOSS) | - | - | - | |
| | Fund Balance Beginning | - | _ | - | |
| | | | | | |
| | Fund Balance Ending | \$ - | \$ - | \$ - | |
| DE TOWN oposed 202 nd 88- Divi | ARVADA 20 Budget | | | 2020 | |
| oposed 202 | ARVADA 20 Budget son 1209 | 2018 ACTUAL | 2019 BUDGET | | |
| oposed 202 nd 88- Divi | ARVADA 20 Budget son 1209 DESCRIPTION | 2018 ACTUAL | 2019 BUDGET | 2020 PROPOSED BUDGET | |
| OBJECT 41102 41302 | ARVADA 20 Budget son 1209 DESCRIPTION Property Tax Increment Sales Tax | 2018 | 2019 | 2020 PROPOSED | |
| oposed 202 nd 88- Divi OBJECT 41102 | ARVADA 20 Budget son 1209 DESCRIPTION Property Tax Increment | 2018 ACTUAL \$ 248,832 | 2019 BUDGET \$ 480,000 | 2020 PROPOSED BUDGET \$ 600,000 | |
| OBJECT 41102 41302 | ARVADA 20 Budget son 1209 DESCRIPTION Property Tax Increment Sales Tax | 2018 ACTUAL \$ 248,832 | 2019 BUDGET \$ 480,000 | 2020 PROPOSED BUDGET \$ 600,000 | |
| OBJECT 41102 41302 46102 | ARVADA 20 Budget son 1209 DESCRIPTION Property Tax Increment Sales Tax Interest - Investments | 2018 ACTUAL \$ 248,832 290,900 | 2019 BUDGET \$ 480,000 204,000 | 2020 PROPOSED BUDGET \$ 600,000 290,000 | |
| OBJECT 41102 41302 46102 53014 55001 | ARVADA 20 Budget son 1209 DESCRIPTION Property Tax Increment Sales Tax Interest - Investments TOTAL REVENUE Contract Services Professional Services | 2018 ACTUAL \$ 248,832 290,900 - 539,732 | 2019 BUDGET \$ 480,000 204,000 | 2020 PROPOSED BUDGET \$ 600,000 290,000 | |
| OBJECT 41102 41302 46102 53014 55001 55003 | ARVADA 20 Budget son 1209 DESCRIPTION Property Tax Increment Sales Tax Interest - Investments TOTAL REVENUE Contract Services Professional Services Contact Incentives | 2018 ACTUAL \$ 248,832 290,900 - 539,732 | 2019 BUDGET \$ 480,000 204,000 | 2020 PROPOSED BUDGET \$ 600,000 290,000 890,000 50,000 10,000 515,000 | |
| OBJECT 41102 41302 46102 53014 55001 | ARVADA 20 Budget son 1209 DESCRIPTION Property Tax Increment Sales Tax Interest - Investments TOTAL REVENUE Contract Services Professional Services | 2018 ACTUAL \$ 248,832 290,900 - 539,732 | 2019 BUDGET \$ 480,000 204,000 | 2020 PROPOSED BUDGET \$ 600,000 290,000 | |
| OBJECT 41102 41302 46102 53014 55001 55003 58103 | ARVADA 20 Budget son 1209 DESCRIPTION Property Tax Increment Sales Tax Interest - Investments TOTAL REVENUE Contract Services Professional Services Contact Incentives Repair and Maintenance | 2018 ACTUAL \$ 248,832 290,900 539,732 198,000 | 2019 BUDGET \$ 480,000 204,000 684,000 | 2020 PROPOSED BUDGET \$ 600,000 290,000 | |
| OBJECT 41102 41302 46102 53014 55001 55003 58103 | ARVADA 20 Budget son 1209 DESCRIPTION Property Tax Increment Sales Tax Interest - Investments TOTAL REVENUE Contract Services Professional Services Contact Incentives Repair and Maintenance Transfer to AURA | 2018 ACTUAL \$ 248,832 290,900 - 539,732 - 198,000 - 337,883 | 2019 BUDGET \$ 480,000 204,000 - 684,000 - 480,000 - 204,000 | 2020 PROPOSED BUDGET \$ 600,000 290,000 890,000 10,000 515,000 10,000 305,000 | |
| OBJECT 41102 41302 46102 53014 55001 55003 58103 | ARVADA 20 Budget son 1209 DESCRIPTION Property Tax Increment Sales Tax Interest - Investments TOTAL REVENUE Contract Services Professional Services Contact Incentives Repair and Maintenance Transfer to AURA TOTAL EXPENSES | 2018 ACTUAL \$ 248,832 290,900 | 2019 BUDGET \$ 480,000 204,000 - 684,000 - 480,000 - 204,000 | 2020 PROPOSED BUDGET \$ 600,000 290,000 890,000 10,000 515,000 10,000 305,000 | |

${f www.ColoradoCommunityMedia.com/Notices}$

ublic Notices call Sheree 303.566.4088

egals@coloradocommunitymedia.com

City and County

PUBLIC NOTICE

The following ordinances were adopted by the City Council of the City of Arvada on second reading following the public hearing held at 615 p.m. on October 21, 2019. For the full text version in electronic form go to www.arvada.org/legalnotices, click on Current Legal Notices, then click on the title of the ordinance you wish to view. The full text version is also available in printed form in the City Clerk's office. Contact 720.898.7550 if you have question.

Ordinance #4712 An Ordinance Amending Section 26-3 of Chapter 26, Civil Emergency, Emergency, or Local Disaster, of the Arvada City Code.

Ordinance ##7/5 An Ordinance Amending Chapter 98, Taxation, by Amending Subsection 98-66(1)e and Section 98-243, Repealing Section 53.3H.(2) of the Land Development Code, Article 5, Use Regulations, and Adding a New Article 5. to the Land Development Code, Article 5. Use Regulations of the Arvada City Code to Allow for the Licensing and Taxation of Short Term Rental of a Dwelling, Dwelling Unit or Accessory Dwelling Unit, Residential.

PUBLIC NOTICE

First Publication: October 24, 2019 Last Publication: October 24, 2019 Publisher: Wheat Ridge Transcript egal Notice No.: 405851-

The following ordinances were adopted by the City Council of the City of Arvada on second reading following the public hearing held on October 21, 2019:

Ordinance #4709 An Ordinance Amending Various Sections of Chapter 102, Utilities, of the Arvada City Code Pertaining to Water Users

City and County

Rates.
Ordinance #4710 An Ordinance Amending Section 102-206 of Chapter 102, Utilities, of the Arvada City Code Pertaining to Wastewater Users

Article II. Community Development Department Service Fees, of Chapter 74. Planning and Development, of the Arvada City Code.

Ordinance #4713 An Ordinance Certifying the Ordinance Marvada Mill Levy for 2019 for the Board of Arvada Mill Levy for 2019 for the Board of the Marvada Mill Levy for 2019 for the Board of the Mill Levy for 2019 for the Board of the Mill Levy for 2019 for the Board of the Mill Levy for 2019 for the Board of the Mill Levy for 2019 for the Board of the Mill Levy for 2019 for the Board of the Mill Levy for 2019 for the Board of the Mill Levy for 2019 for the Board of the Mill Le Ordinance #4711 An Ordinance Repealing and Reenacting Section 74-31, Land-Use Fees, of

Ordinance #4714 An Ordinance Appropriating Funds for Fiscal Year 2020. of County Commissioners for Jefferson and Adams Counties.

Publisher: Wheat Ridge Transcript First Publication: October 24, 2019 Last Publication: October 24, 2019 _egal Notice No.: 405852

PUBLIC NOTICE

ARVADA URBAN RENEWAL AUTHORITY NOTICE OF PUBLIC HEARING BUDGET FOR FISCAL YEAR 2020

The Arvada Urban Renewal Authority Board of Commissioners will hold a Public Hearing to consider the adoption of its 2020 Budget on Wednesday, November 6, 2019, at 5:30 p.m. at 5601 Olde Wadsworth Boulevard, Suite 210, and the control of the cont Arvada, Colorado.

The proposed 2020 Budget is available for inspection by any interested elector during normal business hours at the Arvada Urban Renewal Authority office at 5601 Olde Wadsworth Boulevard, Suite 210, Arvada, CO.

Any interested elector of the City of Arvada, Colorado, may file or register with the Arvada Urban Renewal Authority any objections to the proposed 2020 Budget at any time prior to its

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inal approval scheduled for November 6, 2019.

Maureen Phair, Executive Director 5601 Olde Wadsworth Boulevard, Suite 210 Arvada, Colorado 80002 ARVADA URBAN RENEWAL AUTHORITY

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Last Publication: October 24, 2019
Publisher: Wheat Ridge Transcript

Metropolitan Districts

Public Notice

NOTICE OF VACANCY ON THE BOARD OF DIRECTORS OF THE JEFFERSON CENTER METROPOLITAN DISTRICT NO. 2

TO WHOM IT MAY CONCERN, and particularly to the electors of the Jefferson Center Metropolitan District No. 2 of Jefferson County, Colorado.

currently exist on the board of directors of the Jefferson Metropolitan District No. 2 (the "District"). Any qualified, eligible elector of the District interested in filling such vacancy and serving on the board of directors should file a Letter of interest with the Board on or before Sunday, November 3, 2019. NOTICE IS HEREBY GIVEN pursuant to Section 32-1-808, C.R.S., that vacancies

Letters of Interest are available and can be obtained from the Jefferson Center Metropolitan District No. 2, clo David Solin at Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, CO 80228, (303) 987-0835.

Metropolitan Districts

JEFFERSON CENTER
METROPOLITAN DISTRICT NO.

By: /s/ David Solin, Secretary

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Public Notice

NOTICE OF PUBLIC HEARING ON AMENDED AND RESTATED SERVICE

IN RE THE AMENDED AND RESTATED SERVICE PLAN FOR SABELL METROPOLITAN DISTRICT NO. 2, TO BE KNOWN AS SABELL METROPOLITAN DISTRICT, CITY OF ARVADA, COUNTY OF JEFFERSON, STATE OF COLORADO

NOTICE IS HEREBY GIVEN that, pursuant to Section 91-13 of the Arvada municipal code (the 'City Code'), an Amended and Restated Service Plan (the 'Service Plan') for Sabell Metropolitan District (the 'District') has been Metropolitan District (the 'District') has been filed with the City of Arvada, Jefferson County, Colorado. The Service Plan is on file and open for inspection in the office of the City Clerk, City Hall, 8101 Ralston Road, Arvada, Colorado 80002.

A public hearing on the Service Plan will be held by the City Council of the City of Arvada (the "City Council") on November 18, 2019, at 6:30 p.m., at City Hall, 8101 Raiston Road, Arvada, Colorado 80002, or as soon thereafter as the City Council may hear such matter (the "Public Hearing").

Metropolitan Districts

The purpose of the hearing is to consider the Service Plan and to form a basis for adopting a disapproving the Service Plan. resolution approving, conditionally approving,

A general description of the land contained within the boundaries of the District is as follows: approximately 21 acres of residential land generally located on the southeast corner of Wests
S6th Avenue and Ward Road in the City of Arvada, Jefferson County, State of Colorado.

The District is a metropolitan district.

The maximum mill levy for the District for debt shall be forly (50) mills subject to certain adjustment and release provisions as contemplated and described in the Service Plan. The maximum period of time which such levy shall be collected is forly (40) years after the initial imposition of such levy

Pursuant to § 32-1-203(3.5), C.R.S. and Section 91-15(e) of the City Code, any person owning property in the District may request that such property be excluded from the District by submitting such request to the City Clerk no later than ten days prior to the Public Hearing.

All profests and objections must be submitted in writing to the City Council at or prior to the Public Hearing or any continuance or postponement thereof in order to be considered. All protests and objections to the District not presented in this manner shall be deemed to be

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BY ORDER OF THE CITY OF ARVADA CITY COUNCIL

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