RESOLUTION AR-19-09

A RESOLUTION APPROPRIATING THE ARVADA URBAN RENEWAL AUTHORITY BUDGET FOR FISCAL YEAR 2020

WHEREAS, the Arvada Urban Renewal Authority (AURA) approved its proposed budget for fiscal year 2020 by adopting AURA Resolution AR-19-08; and

WHEREAS, at its public meeting on October 21, 2019, the Arvada City Council approved AURA's budget, in content, for fiscal year 2020 by Resolution R19-094.

NOW THEREFORE BE IT RESOLVED BY THE ARVADA URBAN RENEWAL AUTHORITY, ARVADA, COLORADO, THAT:

Section 1. AURA hereby makes the following appropriation for its 2020 budget:

- A. Total appropriation (all funds): \$28,066,060
- B. The total appropriation as stated in subparagraph A. above, includes, but is not limited to, the following funds in the following amounts:

| 1) | General Fund | \$ 574,060 |
|----|------------------|------------------|
| 2) | Ralston Fields | \$ 3,890,000 |
| 3) | Jefferson Center | \$ 11,602,000 |
| 4) | Northwest Arvada | \$ 10,425,000 |
| 5) | Olde Town Arvada | \$ 890,000 |
| 6) | Village Commons | \$ 685.000 |

INTRODUCED AND ADOPTED this 6th day of November, 2019.

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Fred Jacobsen, Chairman

ATTEST:

Mauren Phair, Executive Director

APPROVED AS TO FORM:

Legal Date Counse