
**SUMMARY OF MINUTES OF SPECIAL MEETING
ARVADA URBAN RENEWAL AUTHORITY BOARD OF COMMISSIONERS
WEDNESDAY, SEPTEMBER 20, 2023
ZOOM WEBINAR**

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REGULAR MEETING

1. Call to Order

2. Moment of Reflection and Pledge of Allegiance

3. Roll Call of Members

- A. Those Present: Chair Paul Bunyard, Treasurer Sue Dolan, Commissioners Marc Williams, Eli Feret, Daria Drago, Tim Steinhaus

Vice Chair Peter Kazura joined the meeting at approximately 3:20

AURA staff present: Maureen Phair, Executive Director; Carrie Briscoe, Deputy Director; Giles Clasen, Communications Coordinator; and Corey Hoffmann, Legal Counsel

4. Executive Session

- A. Instructions to Negotiators, Pursuant to CRS 24-6-402(4)(e) Related to Ralston Creek North LLC

Prior to the Executive Session Executive Director Maureen Phair explained some of the unique financial circumstances related to Ralston Creek North LLC's project.

Chair Paul Bunyard stated the difficulty of the commercial lending environment and the complexity of the capital stack.

Commissioner Williams made a motion that the board enter Executive Session.

The following votes were cast on the Motion:

Voting yes: Dolan, ~~Parker~~, Bunyard, Williams, Feret, *Drago, Steinhaus*
Absent: Kazura
Voting No: None

5. Old Business

- A. AR-23-14 A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE ARVADA URBAN RENEWAL AUTHORITY APPROVING THE SIXTH AMENDMENT TO THE AMENDED AND RESTATED DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN RALSTON CREEK NORTH, LLC AND THE ARVADA URBAN RENEWAL AUTHORITY

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Commissioner Williams moved to approve AR-23-14.

The following votes were cast on the Motion:

Voting yes: Dolan, ~~Parker~~, Bunyard, Williams, Feret, Kazura, *Drago, Steinhaus*
Voting No: None

Executive Director explained that the Ralston Commons project was in a race to get a permit and pay tap fees before the City raises fees in October.

Commissioner Williams made a motion to approve the prepayment of the tap fees in order to ensure the deadline is met.

The following votes were cast on the Motion:

Voting yes: Dolan, ~~Parker~~, Bunyard, Williams, Feret, Kazura, *Drago, Steinhaus*
Voting No: None

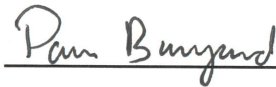
Legal Counsel Corey Hoffmann updated the board on the Aurora Urban Renewal case heard by the Colorado Supreme Court. A decision is expected in the next 6 months.

6. Adjournment

Chair Bunyard adjourned the meeting at approximately 3:45 p.m.

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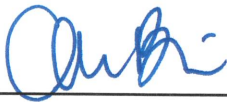


Paul Bunyard, Chair

ATTEST:



Maureen Phair, Executive Director



Carrie Briscoe, Recording Secretary