RESOLUTION AR-26-18

A RESOLUTION APPROVING THE ARVADA URBAN RENEWAL AUTHORITY BUDGET FOR FISCAL YEAR 2027

WHEREAS, the Arvada Urban Renewal Authority (AURA) has set development goals for 2027 for the urban renewal area and certain expenditures are required to attain these goals;

WHEREAS, a budget is required by law to set forth AURA's projected income and expenditures for 2027, and a budget has been prepared for AURA for the fiscal year 2027;

WHEREAS, notice of AURA's consideration of its 2027 budget at this meeting was timely published pursuant to the requirements of State law;

WHEREAS, the total 2027 Budget of $50,392,980 provides for a General Fund Budget of $829,497; a Ralston Fields Budget of $14,778,733; a Jefferson Center Budget of $3,140,000; a Northwest Arvada Budget of $25,296,500 an Olde Town Arvada Budget of $5,775,000; and, a Village Commons Budget of $573,250;

WHEREAS, AURA held a properly noticed public hearing on November 4, 2026, at which time the public was invited to attend, give comment on or object to the proposed budget; and

WHEREAS, AURA and the City of Arvada have established accounting and auditing systems to account for these funds.

NOW THEREFORE BE IT RESOLVED BY THE ARVADA URBAN RENEWAL AUTHORITY, ARVADA, COLORADO, THAT:

Section 1. The AURA budget for fiscal year 2027, attached hereto as Exhibit A, is hereby approved.

INTRODUCED AND ADOPTED this 4th day of November 2026.

Peter Kazura, Chair

ATTEST:

Carrie Briscoe, Executive Director

APPROVED AS TO FORM:

Legal Counsel 11/4/2026 Date